

Bob Holden
Governor



Michael Hartmann
Commissioner

State of Missouri
OFFICE OF ADMINISTRATION
Post Office Box 809
Jefferson City, Missouri 65102
(573) 751-2971
<http://www.oa.state.mo.us/acct/>

James A. Carder
Director
Division of Accounting

MEMORANDUM

TO: State Agencies
FROM: OA, Division of Accounting
DATE: November 29, 2001
RE: Revised Construction-In-Progress Procedures

The construction-in-progress (CIP) procedures that were distributed today contained incorrect information. The procedures indicate that the CIP balance sheet account is 1730. The correct CIP balance sheet account is 1720. Balance sheet account code 1720 will be inferred for all payment documents coded with fixed asset type "C" and must be used on all construction-in-progress JV transactions.

A corrected procedure is attached. If you have any questions, contact Karen Harms at (573) 751-4761, harmk@mail.oa.state.mo.us or Lynn Cannon at (573) 751-1899, cannol@mail.oa.state.mo.us.

KH:kc/constinprog
Attachment